

January 2

- Oil flow from Iraq to Turkey's Ceyhan began.

January 7

- Iran's deputy foreign minister said that Tokyo and Tehran could help each other build nuclear power plant facilities.

January 8

- Revenues from Northern Iraqi oil exports decided to be deposited at Halkbank.

January 10

- Ukraine stopped buying European gas.
- Iraq threatened legal action over Kurdish region's oil transfer to Turkey.

January 14

- Russia's state-owned energy giant Gazprom revealed that the supply of natural gas to Europe and Turkey has grown by 16 percent in 2013 reaching 162.7 billion cubic meters.
- Talks between Russia and Iran rose questions about an agreement between Iran and P5+1.

January 15

- NATO chief said Azerbaijan is 'central' to Europe's energy security
- Turkish Energy Minister Taner Yildiz dismissed 'uranium enrichment' claims.

January 20

- Iran decided to allow monitoring to be held by the International Atomic Energy Agency, IAEA.

January 21

- Nuclear power a must for Turkey, Taner Yildiz, Turkey's energy minister said.

January 30

- Turkey signed an energy agreement with France for cooperating on opportunities for further nuclear and energy projects.
- Turkey is not going to privatize its boron reserves and Turkish Petroleum Corporation (TPAO) will be offered at an initial public offering, Turkey's Energy Minister Taner Yildiz said.

January 31

- China and U.S. will drill for oil in South China Sea. The expedition which left from Hong Kong earlier this week, to drill for oil and gas in a disputed area of the South China Sea could ratchet up tensions in the region between China and its South Pacific neighbors if vast energy resources are found.

February 1

- Turkey said a new water treatment facility to supply water for agriculture to the Turkish Republic of Northern Cyprus (TRNC) will be completed within the year.

February 4

- Energy import bill of Turkey decreased by 7 percent in 2012, falling to US\$55.9 billion from US\$60.1 billion.
- Iran's Foreign Minister Jawad Zarif said all sanctions on Iran should be lifted in order to reach a deal on Iran's nuclear energy program.

February 5

- Turkey's total domestic gas consumption for 2014 was estimated to be 46.5 billion cubic meters, a decrease of 0.5 billion cubic meters compared to last year, according to Energy Market Regulatory Authority, EMRA.
- Turkey's total electricity consumption for 2014 was estimated to be 256 billion kilowatt-hour (kWh), an increase of 4.1 percent compared to last year, according to the Turkish Electricity Production Company, TEIAS.

- President of Brazil Dilma Rousseff assembled task force to ensure energy issues do not derail her re-election campaign as six million people were left without power in the country.

#### February 14

- Samir Kerimli, the First Deputy Managing Director of the State Oil Company of the Azerbaijan Republic, SOCAR, in Turkey said Trans Anatolian Natural Gas Pipeline, TANAP, will ensure Turkey's energy security and will transform Turkey into an energy hub in the region.

#### February 17

- Turkey has received foreign direct investment, FDI, mostly from EU countries, worth \$10.1 billion in 2013, a decrease of 5.3 percent, compared with \$10.7 billion in 2012.

#### February 18

- Nuclear talks began in Vienna between Iran and P5+1.

#### February 20

- Mustafa Yilmaz is appointed president of Turkey's energy regulating authority, EMRA, in an announcement in the official journal.
- Turkey's Petroleum Corporation, TPAO, has bought a 49 percent share in Hungarian oil company MOL's production field in Baituganskoye, Russia, Turkey's Energy Minister Taner Yildiz said.
- Energy sector in Turkey emerged as the largest recipient of international capital in 2013 with \$2.5 billion.

## February 24

- Turkey's Energy Minister Taner Yildiz said a decrease in rainfall could cause an increase in the use of natural gas for electricity production during summer.
- Turkey's energy sector reached 64,000 megawatt (MWs) levels of installed capacity in electricity.
- Turkey's appeal for a discount on gas prices is "unacceptable," said Reza Araqi, Iran's national gas company chairman.

## February 25

- Turkey's imported natural gas volume reached a record-high 4 billion 791 million 870 thousand cubic meters for January.

## February 28

- TANAP will create at around 5,000 jobs in 21 Turkish districts that it will pass through said Turkey's Energy Minister Taner Yildiz.

## March 1

- Turkey's lignite reserves have grown by 82 percent in the past eight years, said Energy Minister Taner Yildiz.

## March 3

- Brent crude oil prices have increased by 1.6 percent, more than US\$2 per barrel in response to rising tension in Ukraine since Russian President Vladimir Putin declared that Moscow had the right to "defend Russian interests" in the Crimea region.
- The International Atomic Energy Agency, IAEA, said Iran's nuclear program could not be seen as solely peaceful since all the nuclear facilities cannot be inspected in the country in Vienna.

#### March 5

- The Federal government of Bosnia and Herzegovina decided to liberalize its energy sector, said the Bosnian Minister for Energy.
- The Ukraine crisis will not result in an energy crisis for Turkey, Energy Minister Taner Yildiz said, due to the recent easing of tensions by Russia's President Vladimir Putin's statements.
- Energy-strapped Pakistan and the United Arab Emirates (UAE) signed a \$2.5 billion agreement for production of 1320 MW electricity from coal.

#### March 7

- Foreign cash flows into Turkey reached \$10.2 billion by the end of 2013, with energy being the most attractive sector and the highest one.

#### March 10

- EU Energy Commissioner Gunther Oettinger revealed that negotiations on the talks with Russia on the South Stream gas pipeline amid the crisis gripping Crimea would be delayed.

#### March 11

- Bulgaria announced plans on a gas pipeline connection to Turkey in order to diversify its natural gas resources.

#### March 12

- Iran and Russia have reached a preliminary agreement for constructing two new nuclear power plants in Iran.
- Qatar has agreed to extend by three months a grant with which to pay taxes on oil supplies for the operation of the Gaza Strip's only-operating power plant.

March 16

- Turkey's electricity consumption increased by 78 percent reaching 235 billion kilowatt hour (kWh) in the last year from 140 billion kWh in 2003.
- Over a million barrels of crude oil from the Kurdish zone of northern Iraq is stranded in Turkey because of a dispute between Baghdad and its northern region.

March 17

- The Obama administration sanctioned seven Russian and four Ukrainian officials following Sunday's referendum in Crimea.

March 18

- The second round of Iran's nuclear talks on Tuesday among technical experts began in Vienna amid tension between EU and Iranian officials.

March 21

- EU leaders, at the spring summit in Brussels, have discussed ways to reduce their dependency on Russian natural gas and oil amid the crisis in Ukraine.

March 24

- The Turkish Petroleum Corporation (TPAO) has earned 12 billion dollars from the Baku-Tbilisi-Ceyhan (BTC) crude oil pipeline since 2005 when oil from Baku was first pumped, Turkish Minister of Energy Taner Yildiz said.

March 25

- Turkey needs nuclear power plants to diversify its energy resources as its economy grows rapidly, Turkey's President Abdullah Gul said.
- Turcas Petrol plans to sell its entire share-holding in STAR, Turkey's biggest refinery project, with an annual crude oil processing capacity of 10 million tons, to Refinery Holding A.S., a subsidiary of the State Oil Company of the Azerbaijan Republic (SOCAR).

April 1

- Turkey's Energy Market Regulatory Authority Board Member Alparslan Bayraktar was elected as chairman of the Energy Regulators Regional Association.

April 2

- Crude oil prices dropped to a five-month low of \$104,35 after Libyan rebels announced they were ready to begin talks with the government on ending a blockade of vital oil ports, which are currently under their control.

April 4

- Energy Minister Taner Yildiz announced that the installed power of electricity generation in Turkey surged by 12 percent in 2014 compared to the same period in 2013.

April 5

- Two Turkish power-producing ships on the Lebanese coast have generated 300 megawatts in one year, meeting 20 percent of Lebanon's energy needs.

April 10

- An agreement to buy 100 percent shares of Kyrgyz national gas operator KyrgyzGas by the Russian energy giant Gazprom was signed.

April 11

- Turkish Atomic Energy Authority (TAEK) tendered for technical support services for the handling of its first nuclear power plant's licensing in the province of Mersin on the Mediterranean coast.

April 14

- Crude oil prices rose to a two-week high of \$108.35 per barrel, due to concerns over scarcity of oil supplies because of increasing tensions with Russia and Ukraine.

April 16

- Global oil prices rose above US\$110 per barrel after China's growth rate came below market expectations along with the impact of rising tension between Russia and Ukraine.

April 18

- Turkey's energy minister Taner Yildiz said that oil controlled by Iraq's Kurdish Regional Government flew to international markets via Turkey.<sup>25</sup> April- Global oil prices rose above \$110 per barrel amid the increasing tensions between Russia and Ukraine.

April 29

- Energy Minister Taner Yildiz said that Turkey would look towards Norway as a supplier of natural gas, during a visit to Norway.
- Catalagzi thermal power plant located in the northern province of Zonguldak was privatized for \$351 million.

April 30

- More than 1,000 applicants granted permission to construct stand-alone power systems- Global oil prices dropped to US\$108.18 per barrel, with the rising expectation of a continued increase in crude oil stocks in the U.S.
- Turkey revised its yearly inflation target for 2014 to 7.6 percent from 6.6 after the value of the Turkish lira dropped more than estimated.
- Russia's Gazprom and Austrian gas producer OMV agreed to build a pipeline that would transfer Russian gas to central Europe, Gazprom said in a statement on its website.

May 2

- Taner Yildiz, Energy and Natural resources minister said that sales revenues from Kurdish oil will contribute to stability in post-elections Iraq, and Turkey is ready to facilitate the sales of Kurdish oil to international markets, as the volume of crude oil from the semiautonomous Kurdish region of Iraq reached 1.8 million barrels in tanks at Turkey's Mediterranean export hub of Ceyhan.
- Taner Yildiz, Energy and Natural resources minister said that Turkey is to spend US\$118 billion by 2023 on its energy. This is because the country's energy consumption is expected to double by 2023 and in order to meet this investment is needed.
- Russia requested to talk to EU about energy laws, recently Russia complains that EU legislation restricts Russian gas giant Gazprom access to European markets, Russia made an application to the World Trade Organization (WTO) for talks with EU on the "Third Energy Package," which Russia claims is in violation of international agreements. The EU introduced their Third Energy Package in 2009, to liberalize the European energy market and reduce monopolies.

May 6

- The Organization for Economic Co-operation and Development (OECD) announced that Turkey's economic growth may approach up to three percent in 2014 and four percent in 2015 provided that domestic confidence is restored and international confidence is upheld in the country.

May 7

- U.S. Charge d'Affaires in Addis Ababa Molly Phee has hailed the upcoming U.S.-Africa Energy Ministerial Summit (AEM), due to be held in the Ethiopian capital next month, as "a big opportunity for Africa's energy sector development."
- French President Francois Hollande has dismissed General Electric's \$17 billion bid for French firm Alstom's energy division.

May 9

- Estonia completed the process of joining the International Energy Agency, the organization's Executive Director Maria van der Hoeven announced that Estonia becomes 29th member of International Energy Agency

May 11

- Iran's President Hassan Rouhani said that Iran will not step back from pursuing nuclear technology, nor will it give into discrimination in this regard.

May 12

- E.U. foreign ministers are meeting in Brussels to discuss broadening sanctions against Russia, a day after disputed break-away referendums were held in the eastern Ukrainian provinces.
- The World Bank announced \$350 million of financing for renewable energy projects in Turkey.

May 13

- Coal mine collapsed in Soma which is located in the western Turkish province of Manisa, Mehmet Bahattin Atci, Governor of the Soma said that Twenty miners have been rescued from the privately-run mine after a transformer burned and the ensuing smoke trapped 200-300 people underground.
- Around 580 workers were inside the mine when the fire broke out, according to initial reports. Around 280 have escaped so far, while the others remain trapped around four kilometers below the exit.

May 14

- Turkey's Energy Minister said that 787 miners work at the coal mine in Soma, western Turkey, 76 injured with one in critical condition
- Yildiz said 787 miners work at the privately-owned mine and the explosion took place during a shift changeover. A further 76 people have been injured, one of them in critical condition.

- The statement said the national flag will fly at half-mast across Turkey and at foreign delegations.
- The coal mine fire in the west of Turkey has killed 205 miners and trapped hundreds underground, Energy Minister Taner Yildiz said.
- Ukrainian Interim Prime Minister Arseniy Yatsenyuk has accused Russia of stealing 2 billion cubic meters of gas by confiscating Chernomorneftegaz, a gas company based in the region of Crimea.
- E.ON Head Dr. Johannes Teysen during a press conference in Dusseldorf said that E.ON, A major investor-owned energy supplier, eyes on bringing Northern Iraqi and Israeli gas to Turkey with its partner Sabanci Holding through their joint venture Enerjisa, said E.ON Head Dr. Johannes Teysen during a press conference in Dusseldorf.

May 15

- The 'Wise Men' group of senior advisors from the eight countries belonging to the D8 convened in Istanbul to discuss about prospects, challenges, opportunities to enhance cooperation among member states of the D-8 Organization for Economic Cooperation and ways to strengthen the D8 Secretariat.
- Kazakhstan's Rozhkovskoye national oil and gas company, KazMunaiGas, announced that new oil and natural gas reserves have been discovered in Kazakhstan's Rozhkovskoye field. The proven natural gas reserve in the country is 2.5 trillion cubic meters.

May 17

- 301 Turkey's Energy Minister Taner Yildiz has announced that the death toll from the mine disaster in Soma, western Turkey, after rescue teams brought up the bodies of the last two remaining miners.
- Ring of frozen water-filled cylinders buried underground latest attempt to contain contamination from Fukushima Daiichi nuclear plant, work is scheduled to begin next month on an underground frozen wall surrounding the damaged Fukushima Daiichi nuclear power plant -- a "Great Ice Wall" designed to keep radioactive groundwater from reaching the ocean.

May 19

- The Turkish Parliament is to debate the Soma coal mine tragedy on Tuesday. MPs will decide whether to set up a committee to investigate the tragedy after various political parties submitted motions calling for an inquiry into the 13 May coal mine disaster in which 301 miners died in western Turkey.

May 20

- Diplomats from the U.S. and E.U. are shuttling between Ethiopia and Egypt in hopes of persuading the two countries to restart tripartite talks on Addis Ababa's multibillion-dollar hydroelectric dam project on the Nile River, an Ethiopian official has said.

May 21

- Russia signed a 30-year natural gas agreement with China, said a Gazprom official.
- Bulgaria aims to start a natural gas pipeline between Turkey and Bulgaria by 2016, Ivan Ayolov, Bulgaria's deputy energy minister said.
- Turkey's Deputy Prime Minister and Government Spokesperson Bulent Arinc requested that people "let the justice system determine responsibility for the Soma coal mine disaster and let's not create confusion."
- The International Atomic Energy Agency (IAEA) and Iran agree on new measures to be implemented in ongoing nuclear agreement. The International Atomic Energy Agency and the Islamic Republic of Iran reached an agreement on new practical measures to be implemented within the Framework for Cooperation.

May 22

- Iraq ranked the first among countries where Turkey imports oil from in 2013 with 32 percent, said Energy Market Regulatory Authority.

- Northern Iraqi oil, stored in Turkey's Ceyhan Port, has started to be exported to international markets, Taner Yildiz, Turkey's energy minister, told the Anadolu Agency.
- US Vice President's visit to the divided island comes after the discovery of gas reserves off the coast of Cyprus.
- Kurdish oil -- 1.4 million barrels of it -- stored in the southeastern Turkish port of Ceyhan was loaded onto ships Thursday night, said Turkish Energy Minister Taner Yildiz.
- Turkey's Energy Market Regulatory Authority, EMRA, has penalized six fuel producing and distribution companies for breaching regulations with fines totaling \$2.5 million, according to a declaration in the official gazette.
- Turkish Energy Minister Taner Yildiz said that 4 million barrels of Kurdish oil was loaded onto ships on Thursday night to be sold to Mediterranean markets.

May 24

- The Kurdish regional government in northern Iraq announced that payments for oil that goes through Turkey's Ceyhan pipeline will be deposited to Turkish state-owned lender Halkbank.

May 25

- A 2011 mining report from the Turkish Presidency that suggested a need for a better auditing system for Turkey's mines in order to decrease the number of accidents is under close scrutiny, the Turkish energy and labor ministers have said.

May 27

- Ukraine's Interim Prime Minister Arseniy Yatsenyuk, during a Council of Ministers meeting on Tuesday, has said "the government's position concerning talks with Moscow remains unchanged; bilateral meetings are not possible in the current conditions without the presence of the U.S. and the E.U."

May 30

- The flow of oil from Iraq's north to Turkey's Mediterranean export hub of Ceyhan will remain in line with the Iraqi constitution, Turkish President Abdullah Gul said.
- Ukraine has paid \$786 million to Russia's Gazprom in a first step to pay off its gas debts amounting to \$3.5 billion, EU's energy chief Guenther Oettinger said.
- Were it fully operational today, Turkey's prospective Akkuyu nuclear plant would meet 17 percent of the country's electricity demand, Fuad Akhundov, CEO of the plant, said.
- Turkey signed an important agreement with Azerbaijan, raising its shares in Trans Anatolia Natural Gas Pipeline (TANAP), which carries Azerbaijani gas to Europe and in the massive natural gas field, Shah Deniz, located offshore.
- Turkey Energy Company, Azerbaijani energy giant's Turkish venture, has signed a US\$3.29 billion credit deal for its STAR refinery project, Turkey's biggest refinery project with an annual crude oil processing capacity of 10 million tons.
- Turkey signed an important agreement with Azerbaijan, raising its shares in Trans Anatolia Natural Gas Pipeline (TANAP), which carries Azerbaijani gas to Europe and in the massive natural gas field, Shah Deniz, located offshore.
- China will bring a new generation of nuclear reactor on line in the country's east coast to diversify its energy sources to move towards nuclear power, according to the head of the State Nuclear Power in Shanghai.
- The EU's energy chief Guenther Oettinger has called for Ukraine to begin repaying its gas debt owed to Russia and urged Moscow to offer a fairer price for gas.

May 31

- The leader of Iraqi Kurdish regional administration has reportedly said the energy-rich northern region might resort to a referendum to decide its fate amid disagreement with the central government over how to manage energy exports.

- Azerbaijani natural gas is crucial for Turkey to meet its energy needs in a safe and economic way, said a member from the Caspian Strategy Institute (HASEN).
- Turkish Energy Minister Taner Yildiz said Turkey finds it feasible and possible to participate in Russia's South Stream pipeline project.

#### June 2

- Yukiya Amano, Director General of International Atomic Energy Agency requested that North Korea to open its nuclear technology for inspection, in accordance with its agreement. Amano urges North Korea to abide by the inspection agreement it made with the IAEA.
- Turkey's energy minister Taner Yildiz said, Turkey's increased investment stake in one of the largest gas fields in the world, Azerbaijan's Shah Deniz, is predicted to generate gross revenue of \$27.8 billion by the end of the 2041.
- State-owned Turkish Coal Enterprises' underground mining production rose 13-fold in the last decade, according to the company's operation report.
- Turkey and the Kurdish Regional Government have signed a 50-year deal to export Kurdish oil, the prime minister of the Kurdish Regional Government in Iraq has announced.

#### June 4

- Turkish President Abdullah Gul has held separate talks with his Turkmen, Kyrgyz and Azerbaijani counterparts focusing on opportunities in energy, transport and culture, according to presidential sources.

#### June 5

- Turkey's total greenhouse gas emissions reached record highs of 440 million tons, according to Turkish Statistical Institute's official data.

#### June 10

- The U.S. and Iran engaged in a second day of direct talks concerning Iran's nuclear program in order to reach an agreement before a July 20 deadline.

June 13

- According to the International Energy Agency (IEA), global natural gas demand has increased by only 1.2 percent in 2013, totaling 3.5 trillion cubic meters.

June 16

- Gazprom, the state-controlled Russian gas company, said in a written statement, "We have switched to prepayment system as of June 16, due to the unpaid debt of Ukraine's energy company Naftogaz, amounting to US\$ 4.456 billion"

June 16

- BP's head Bob Dudley said, coal was the fastest-growing fossil fuel in 2013 while natural gas consumption decelerated at the global level.

June 17

- The Chinese Academy of Social Sciences asserted in its "World Energy Development Report 2014" report: "Shale gas discoveries will make U.S. the biggest gas and oil producer in the world and will make U.S. less dependent on Middle Eastern crude oil."

June 19

- "It seems that one consequence of this fast moving and deeply disturbing situation in Iraq is that the area governed by the Kurdish Regional Government (KRG) will lead to more and more autonomy," Daniel Yergin a Pulitzer prize-winning energy expert told Anadolu Agency.

June 19

- President of the Republic of Northern Cyprus Dervis Eroglu said Natural gas discoveries in Cyprus could be the key to successful peace talks on the island.

June 23

- Taner Yildiz said that income from the pipeline would continue to be invested in the bank as long as the Kurdish Regional Government continued to supply the oil. "The first shipload fee of \$93 million was invested in Halkbank," said Yildiz.

June 24

- Energy giant, TUPRAS, has become the biggest company in 2013 as Turkey's top 500 companies were announced by Istanbul Chamber of Industry.

June 24

- Russia's Gazprom and Austrian gas producer OMV agreed to build the South Stream pipeline that would carry as much as 32 billion cubic meters of Russian gas to central Europe.

June 26

- "We put 101 electricity power stations on line in the first five months of 2014, we put at least one power plant into service every two days," Turkey's energy minister Taner Yildiz told The Anadolu Agency.

June 27

- Turkey is to sell an additional 4,000 tons of refined oil a day to Iraq in an attempt to ease the shortages caused by fighting, Turkish Energy Minister Taner Yildiz said.

June 30

- Prime minister of the Turkish Republic of Northern Cyprus told the Anadolu Agency that gas findings should be shared fairly following the solution to the question of Cyprus's division.

June 30

- The Turkish Petroleum Refineries Corporation has come top of Fortune magazine's top 500 Turkish companies. The oil company recorded revenues of 41.7 billion Turkish liras in 2013, putting it far ahead of second-placed Petrol Office, Turkey's largest fuel distributor, with 24.9 billion Turkish liras in revenues.

July 1

- Turkish Parliament proposed a draft to set up a nuclear general directorate.

July 2

- International Energy Agency announced that online devices wasted \$80 billion a year, underlying that inefficient technologies are wasting both money and energy.

July 3

- The World Bank announced \$400 million of additional financing for the first gas storage facility in Turkey's underground salt formation.

July 4

- Turkey's electricity, gas and water sectors have seen a foreign direct investment worth more than \$11 billion over the past five years, according to the country's Ministry of Economy.
- A total of 172 power plants have come on stream in Turkey since June 2013, according to a statement from the energy ministry released.

July 5

- The Egyptian government has raised the fuel prices by up to a drastic 78 percent, in a further step to cut energy subsidies to relieve a sprawling budget deficit.

July 8

- Turkish Energy Minister Taner Yildiz said that he opposed decentralist bill that calls for a sharing of oil revenues between Ankara and local administrations.

July 15

- Turkey aims to build three nuclear power plants in its bid to diversify its energy sources that is expected to exceed \$70 billion.

July 16

- \$17 billion dollar Central Asian pipeline project could revive Afghanistan's economy says state advisor, but security and political issues have deterred investors.

July 17

- Crude oil flow stopped temporarily from the northern Iraqi regional government as the storage capacity was full in Turkey's Ceyhan port, energy minister Taner Yildiz said.

July 18

- ISIL militant group captures natural gas field in Homs, killing 200 regime soldiers and capturing 65.
- Turkey pays the highest tax price to gasoline among the 34 countries in the Organization for Economic Co-operation and Development, according to data from the International Energy Agency.

July 22

- 87 wind plants have become operational in the country; 39 more are under construction that soar Turkey's wind energy capacity the first half.
- Turkey has refuted claims that it is cooperating with Israel in the fields of energy and defense, a statement from the Turkish Foreign Ministry stated.

July 24

- Russia's Federal Customs Service revealed that the country provided 68 percent of export revenues from gas, oil that reached \$356 billion in 2013.

August 4

- Turkish Energy Minister Taner Yildiz says Turkey would not work alongside Israel on energy while attacks are taking place in Gaza.

August 5

- One of the four power-generating ships held for more than two years by the Pakistani government set free Wednesday, Turkish company operating the vessels announced.

August 6

- ISIL seized village in Syria's oil-rich Deir al Zor.

August 7

- Turkey will receive \$12 billion investment for three additional thermal coal plants that are to be constructed in its Afsin-Elbistan region, which will have the capacity to produce 8,000 megawatts.

August 12

- Mexican President Enrique Pena Nieto on Monday signed a package of laws that will serve as a rule book for comprehensive energy reform designed to lure billions of dollars in investment to the country's ailing oil, gas and electricity sectors.

August 13

- Six international oil companies, including U.S. giants ExxonMobil and Chevron, halted their operations and evacuated their staff in Iraq's Kurdish region for security reasons.

- Turkish Energy Minister Taner Yildiz announced that Turkey consumed a record 818 million kilowatt-hours of electricity on August 12.

August 14

- Deliveries of Russian gas to both Europe and Turkey rose sharply in first half of 2014 while tensions between Russia and Ukraine continued.

August 16

- Abdul Hossein Samari, the deputy head of the National Iranian Gas Company, said that the nominal daily capacity of gas transfer to Turkey -- which sits at 36 million cubic meters -- would rise to 53 million cubic meters after the new facilities are installed in the following days.

August 18

- Iranian Foreign Minister Mohammad Javad Zarif called for the P5+1 group that no nuclear deal will be reached before the sanctions on Iran are lifted

August 19

- Turkish Energy Minister Taner Yildiz said that Turkey will send floating power ship to Palestine, and called for lifting of Israeli blockade so the power can be delivered to Palestinians.

August 21

- Unrest in Ukraine spooked western energy firms who stopped shale gas explorations in the country.
- Turkey's largest domestic drilling rig built by a Turkish manufacturer was unveiled by Energy Minister Taner Yildiz on Thursday. Yildiz said that the rig, which can drill for oil, gas or geothermal at a depth of 10 thousand meters, will help Turkey to be self-sufficient in its oil, gas and geothermal energy exploration activities.
- Turkey signed \$1 billion credit deal to finance Turkish Petroleum Corporation (TPAO) in Shah Deniz gas field in the Caspian Sea.

August 23

- Ali-Reza Gharibi, managing director of the Iranian Gas Development and Engineering Company, said: "The initial testing phase of the 97km long and 47 inch wide pipeline in Iran has begun."

August 25

- Turkey's electricity production from wind energy posted a 15 percent increase during the first half of the year, according to Turkey's Ministry of Energy and Natural Resources.
- The U.S. Energy Information Administration said that China tripled natural gas production over the last 10 years.

August 26

- Kurdish regional government's finance minister said that the administration's revenue from oil sales via Turkey totals \$170 million so far, while the government wants to increase oil exports to Turkey to 400,000 bpd.
- Europe's energy consumption declined by 8 percent as nuclear power and renewable energy make up half of EU's energy production, Eurostat data revealed.
- The European Commission opposes Russia's South Stream pipeline project but several EU countries, like Austria and Italy, continue to openly support the project.
- International Energy Agency said that global gas supply will rise by 100 billion cubic meters annually to reach 4 trillion cubic meters by 2019.
- EU Energy Commissioner Gunther Oettinger defined Russian President Vladimir Putin's natural gas policy as 'divide and conquer.'
- Turkey's Akkuyu nuclear power plant is to cut its electricity bill, Fuad Akhundov, Chief Executive Officer of the plant said.
- Russia's energy giant Gazprom announced that Ukraine will have to pay in advance for the gas it imports from Russia.

- Fatih Birol, Chief Economist at the International Energy Agency said that Turkey is the most rational route for East Mediterranean gas, which is seven times cheaper than other pipeline projects considered in the region.

#### August 27

- A U.S. court decided that the U.S. has no jurisdiction to hear Iraqi government's complaint that Kurdish Regional Government tried to sell oil illegally.
- Turkish Energy Minister Taner Yildiz said Turkey's Liquid Petroleum Gas market is worth US\$ 7.5 billion.
- Mustafa Yilmaz is appointed president of Turkey's Energy Market Regulating Authority (EMRA).
- Iran's oil minister announced that the country will build ten new oil and natural gas refineries in its South Pars energy field.

#### August 28

- International Energy Agency says investment in new renewable power capacity topped \$250 billion globally in 2013 and is likely to remain at high levels.

#### August 29

- Somalia President Mohamud says Somalia is rich in potential and appreciates the Turkish Government and companies who take the risk and invest there.
- Bulgarian President Rosen Plevneliev says Bulgaria and Turkey are strategic partners and he hopes the two will be linked through the Trans Adriatic Pipeline for natural gas.

#### August 30

- Ali Akbar Salehi, the chairman of Iran Atomic Energy Organization, AEOI, said Russia will build two nuclear plants in Iran.

August 31

- EU gave Russia one week to stop escalating the crisis in Ukraine, saying that the country will face a new round of sanctions otherwise.

September 3

- Dominion Resources, Duke Energy, Piedmont Energy and AGL Resources decided to build a 900 km long natural gas pipeline that has 42 billion cubic meters of capacity.

September 4

- U.S. federal court ruled BP was "grossly negligent" for the 2010 oil spill in the Gulf of Mexico.

September 7

- Natural gas pipeline from Iran to Iraq is finalized.

September 8

- Brent type crude oil price dropped under \$100, the lowest in 15 months.
- Iran opened biggest natural gas storage in Middle East, with 4.8 billion cubic meters of capacity.

September 10

- Iran announced that China and Iran signed \$4,5 billion deal on petrochemicals-Turkish Energy Market Regulatory Authority fined 7 firms a total of \$5,2 million for their actions against legislation.

September 19

- Turkey's Energy Market Regulatory Authority (EMRA) licensed sixteen energy companies, 5 of which are for electricity generation, 5 for liquefied natural gas (LNG), 4 oil and 2 natural gas licenses.

September 20

- Groundbreaking Ceremony of the South Caucasus pipeline held in Baki.

September 23

- The private sector's share in electricity production reached 71,3 percent in Turkey.
- SOCAR Turkey and SOCAR İzmir Petrochemicals are merged to a single company.

September 24

- Brent type crude oil price dropped to 2 year low, after a slight increase because of demand expectations.

September 26

- EU Energy Commissioner Gunther Oettinger said Russia and Ukraine has made progress to reach a deal on natural gas in trilateral meeting between EU, Russia and Ukraine.

September 30

- Turkish Energy Minister Taner Yildiz announced Turkish gas and electricity customers will see their bills go up by nine percent.
- Russia and Kazakhstan signed deal on nuclear plant construction.

October 1

- Turkey and Gazprom agreed on increasing Blue Stream gas pipeline's capacity to 19 billion cubic meters from 16.

October 4

- Norway's energy company Statoil signed a deal with Ukraine's Naftogaz to sell natural gas, the Nordic company said. The agreement with Naftogaz is for deliveries of gas from Slovakia.

October 7

- Negotiators from the International Atomic Energy Agency arrived in Tehran to discuss two points around Iran's nuclear program.

October 8

- The Turkish government decided to increase the liberalization of the country's energy sector with a major wave of privatization, Finance Minister Mehmet Simsek has announced. Turkey's Petroleum Pipeline Corporation (BOTAS) pipelines, shares in Turkish Petroleum Corporation (TPAO) and Turkish Electricity Transmission Company (TEİAŞ) electricity transmission lines will go public as part of the decision.
- China announced that the country will build world's largest hydropower plant to provide electricity to China's southwest regions and to some areas in the east. The hydropower station, with a capacity of three gigawatts, will join the many hydropower plants already working on the Yalong River, which flows from the Tibetan region of Sichuan to southern China, according to China's state-owned news agency, Xinhua.

October 13

- Moscow and Beijing forged 38 agreements in energy, economy, trade, banking, logistics and nuclear sectors.

October 21

- Christophe de Margerie, head of French oil giant Total, was killed after 10:00 pm (Paris time) when his private jet collided with a snow removal machine at Vnukovo Airport in Moscow.

October 24

- E.U. leaders agreed Thursday on a deal for the 20-nation bloc cut carbon emissions 40 percent by 2030. The agreement doubles the effort to slash the emissions, shifting from a goal of a 20 percent cut by 2020. It makes the EU

the first major economy to set a climate change target for the years after 2020. And it comes in anticipation of a climate change conference in Paris next year.

October 31

- Ukraine and Russia sealed a deal Thursday that would guarantee the delivery of Russian gas to Ukraine during the winter and Ukraine would pay \$3.1 billion out of \$4.5 billion debt to Russia by the end of the year.

November 3

- Turkey's Ministry of EU Affairs announced upcoming legislative amendments in energy due to national action plan for EU membership.
- Turkey increased its installed capacity of renewable energy by 2,000 megawatts in first nine months of 2014, with \$5.5 billion investment.

November 5

- According to Turkey's Investment Program for 2015, BOTAS made loss in natural gas purchase and sale during 2014 due to high exchange rate comparing forecasts.

November 6

- China's Three Gorges Dam, the world's largest dam in terms of installed capacity, produced 800 billion kilowatt-hour electricity since going into service in 2003.
- According to plan for energy production based on domestic sources, share of domestic sources in primary energy consumption will climb to 35 percent by the end of 2018.
- OPEC predicted a 60 percent decrease in the global energy demand by 2040.

November 7

- Turkey's Energy Market Regulatory Authority started a new methodology for fuel oil prices.

#### November 10

- Stocks of energy giants such as Statoil, BP, ENI, Shell and Chevron lost value between 9.3 and 27.5 percent since July.

#### November 11

- Turkish Petroleum Corporation will have 1.4 billion liras fund in 2015 for oil and gas exploration activities while General Directorate of Mineral Research and Exploration will have 212 million liras.
- Barrel price of brent oil fell down to \$81.21 which is the lowest since October 20 in 2010.
- Russia will build two nuclear energy plant in Iran.

#### November 12

- International Energy Agency forecasted a 37 percent increase in global energy demand by 2040.
- Global oil supply reached to 92.4 million barrels per day in October.

#### November 13

- Turkey's oil bill decreased by \$1.5 billion in first nine months of 2014 comparing to same period in 2013, due to low oil prices and reducing crude oil imports.
- Barrel price of brent oil fell down to \$79.38 after 4 years.

#### November 14

- Global oil supply kept increasing and reached to 94.2 million barrels per day in October, despite low oil prices.

#### November 15

- Share of coal in electricity production increased to 28.8 percent in first ten months of 2014, from 24.2 percent in same period of 2013.
- Iraq's oil minister Adel Abdel Mahdi announced that country's daily oil production will increase to 3 million barrels, due to agreement between Erbil and central government.

#### November 16

- Barrel price of Brent oil fell down to \$76.74 with about \$40 loss from \$115.67 in June, due to supply concerns.
- Gaza's single electricity plant went into service again, after pausing due to Israel attacks.

#### November 20

- International Energy agency predicted \$20.8 billion investment to energy sector by 2040.

#### November 21

- Atlantic Council Energy and Economic Summit took place in Istanbul, on 20-21 November.

#### November 24

- Russian finance minister Anton Siluanov said that fall in oil prices caused nearly \$100 billion to Russia.
- Turkey's energy minister Taner Yildiz said that export of Northern Iraq's oil through Turkey reached to 27 million barrels worth \$2 billion.
- Deadline for final agreement in nuclear talks between Iran and P5+1 was extended 7 months to June 2015.

November 27

- OPEC agreed not to make any production cuts in the face of falling oil prices, and will maintain 30 million barrels per day of production

November 28

- Barrel price of North Sea oil fell down below \$75 since 2010, due to OPEC's decision of maintaining 30 million barrels daily production, on November 27.

December 1

- Brent crude oil price dipped to a five-year low and reached \$67.17, which is the fastest dive since the year 2008, according to official figures.
- Putin announced a 6 percent discount over the price of natural gas imported to Turkey at the press conference with Turkey's President Recep Tayyip Erdogan in Turkish capital Ankara following the signing ceremonies between two countries' ministers on several economic agreements.
- Russia cancelled the construction of South Stream natural gas pipeline and will instead build a 63 bcm capacity natural gas pipeline to Turkey, said company CEO Aleksey Miller.
- The Ministry of Environment and Urban Planning approved an environmental assessment report of Turkey's first nuclear power plant. The approval came in the backdrop of Russian President Vladimir Putin's visit to Turkey.

December 2

- Russia's Economic Development Ministry downgraded its 2015 oil price forecast from \$100 to \$80 per barrel; Russia's Deputy Economic Development Minister was quoted by Itar-Tass, the Russian news agency on Tuesday.
- Iraqi council of ministers approved an agreement between Baghdad Central Government and the Kurdistan Regional Government over oil and the country's budget on Tuesday, according to a official statement from the Iraqi prime minister's website.

#### December 4

- Technical work has started on a pipeline connecting oil produced in Kirkuk to the main pipeline in Ceyhan, southern Turkey, the Kurdish Regional Government's Prime Minister said.
- Kurdish Regional Government PM: government will export 250,000 barrels of oil per day from Erbil and 300,000 barrels in Kirkuk

#### December 5

- Delivery of natural gas to Europe will begin when the Erbil-Ceyhan pipeline is completed in 2017, Sherko Jawdat, director of the energy commission of the Kurdish Regional Government said.
- Russia's daily natural gas delivery to Turkey via the West Line pipeline returned to normal levels following President Vladimir Putin's visit on Dec. 1.

#### December 6

- Russia offered to sell electricity to Ukraine if Kiev agrees to provide electricity to Crimea, Ukraine's Energy and Coal Minister Volodymyr Demchyshyn has said.
- Baghdad Central Government will give the Kurdistan Reg. Gov. \$23 bln. from its 2015 government budget in exchange for Erbil delivering \$16 bln. worth of oil: State of Law Coalition Rep. in Iraq

#### December 8

- Russian energy giant Gazprom on Monday has created a new company, called "Russian Gazprom," for the construction of a new gas pipeline to Turkey, a Gazprom spokesman said.

#### December 9

- Ukraine started receiving natural gas from Russia once again, after making its advanced payment last Friday, Russian natural gas company Gazprom confirmed.

December 16

- Oil prices took a sudden slump on Tuesday, reaching below \$60 per barrel, a new record-low points in the last five years.

December 20

- Canada announced new sanctions against Russia to put pressure on the country's economy amid the ruble crisis.

December 24

- Ukrainian energy company Naftogaz transferred \$1.65 billion to Russia's Gazprom as payment for previously delivered volume of gas, Naftogaz announced.

December 25

- Iraqi Prime Minister visited Turkey and said that Iraqi government wants to cooperate with Turkey in politics, energy and economy as well as delivering Iraqi oil to global market via Turkey.

December 29

- Brent crude oil price fell to \$57.16, reaching its lowest level since May 2009.

December 30

- Turkey will start drilling in the Black Sea with the oil corporation Shell in the first months of the 2015, Turkish energy minister Taner Yildiz said.